SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

	hours per response:	0.5
- 11	Estimated average burden	

1. Name and Addres	ss of Reporting Persor SUJATA	۱,	2. Issuer Name and Ticker or Trading Symbol <u>KOSS CORP</u> [KOSS]	(Check	ionship of Reporting Persor all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify	
(Last) 4129 NORTH P	(First) (Middle) TH PORT WASHINGTON AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 06/28/2006	X	below) VP-Finance, Secr	below)	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
MILWAUKEE 53212		53212		Х	ing Person		
(City)	(State)	(Zip)			Form filed by More than C Person	One Reporting	
	Ta	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially (Dwned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/28/2006		М		3,900	A	\$15.75	3,900	D	
Common Stock	06/28/2006		S		400	D	\$25.06	3,500	D	
Common Stock	06/28/2006		S		100	D	\$25.07	3,400	D	
Common Stock	06/28/2006		S		900	D	\$25.13	2,500	D	
Common Stock	06/28/2006		S		100	D	\$25.25	2,400	D	
Common Stock	06/28/2006		S		2,304	D	\$25.28	96	D	
Common Stock	06/28/2006		S		96	D	\$25.29	0	D	
Common Stock								7,387	Ι	ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$15.75	06/28/2006		М			3,900	04/30/2007 ⁽¹⁾	04/30/2013	Common Stock	3,900	\$0	5,000	D	

Explanation of Responses:

1. This option vests in four equal installments, with the first installment being 4/30/2004.



** Signature of Reporting Person Date

06/28/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.